

Explanation of variances – pro forma

Name of smaller authority: **Wingrave with Rowebam Parish Council**
 County area (local councils and parish meetings only): **Wingrave**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	413,855	382,945					
2 Precept or Rates and Levies	40,710	50,550	9,840	24.17%	YES		
3 Total Other Receipts	3,579	97,864	94,285	2634.40%	YES		
4 Staff Costs	8,707	9,071	364	4.18%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	66,493	187,240	120,747	181.59%	YES		This financial year saw us undertake a new Sports court installation for which we received grants of £90,483 from AVDC and Sport England
7 Balances Carried Forward	382,944	335,048					
8 Total Cash and Short Term Investments	373,733	310,482					
9 Total Fixed Assets plus Other Long Term Investments and	812,605	937,758	125,153	15.40%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

VARIANCE EXPLANATION NOT REQUIRED

EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES

Please see page 2 of statement of accounts for full reserve breakdown. We received a parishioner request several years ago, which now sits at £232,222. This has been earmarked for the Community centre refurbishment, costs associated with the new sports court and other community awards. Our Sports facilities maintenance fund sits at £38,618 and is earmarked for refurbishment of court surfaces at Wingrave Park. Traffic Calming reserves are at £13,849 with an earmark for a new MVA/S system. Some smaller reserve are held for items such as tree maintenance, devolved services costs (this is to cover the loss of future grants and increased costs) and equipment fund.

VARIANCE EXPLANATION NOT REQUIRED

Please see page 4 of statement of accounts. New assets include sports court, street furniture, bus shelter and gazebo. Total= £125,153

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

A. - Chairman

Billey - CFO & Clerk